

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -I EXAMINATIONS-2022

B.Tech-VII Semester (CS/IT)

COURSE CODE (CREDITS):19B1WCI736

MAX. MARKS: 15

COURSE NAME: Information Auditing and Risk Management

COURSE INSTRUCTORS: Dr Rajni Mohana

MAX. TIME: 1 Hour

Note: All questions are compulsory. Marks are indicated against each question in square brackets.

Q1) Explain the Risk Management Process? [CO1]	[Marks 3]
Q2) Why it is important to review the risk treatments against measures of success? Explain. [CO1]	[Marks 2]
Q3) What are the various methods for Risk assessment? [C02]	[Marks 3]
Q4) Explain the template of RBS? [C01]	[Marks 2]
Q5) Scenario [CO1]	[Marks 5]

You have just started your business, and you supply food materials to Asian restaurants. Currently, you have approx. 20 restaurants to supply and have employees as follows:

- 1 Delivery driver
- 1 Administrator
- 1 Warehouse manager
- 2 Warehouse assistants

Your business has generated good revenues by supplying food materials to 20 Asian restaurants; however, as you have operated this business for only 3 months, you want to identify risks in your business operations. Currently, your business is operating as follows:

- All food materials are delivered in normal delivery vans and you do not have any refrigerated delivery vans.
- All ordering, invoicing and receipts are manually issued on the designed forms.
- At least one of the warehouse assistants comes with the delivery driver, and sometimes the assistant drives the van.
- Due to the nature of small restaurants, sometimes they give cash payments for the supplies to the delivery driver.
- The administrator does all administrative work, including accounting, HR, etc.
- The current terms for accounts receivable and payable are both for 2 weeks.
- Your business receives goods from only one main distributor in Australia.
- Currently, the deliveries are scheduled for 7 days a week.

Use the following table to develop the control measures for the risks

Hazard & Risk	Decision	Actions for control measures (At least 3 actions are required for each risk.)