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JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -3 EXAMINATIONS- 2026

BBA Semester II

COURSE CODE (CREDITS): 23BB1HS213(4) MAX MARKS: 35

COURSE NAME: Business Accounting

COURSE INSTRUCTOR: TGM MAX. TIME: 2 Hours

Note: *(a) All questions are compulsory.*

(b) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems

(c) Use of calculator is allowed

<table>
<tr><th>Q.No.</th><th>Question</th><th>CO</th><th>Marks</th></tr>
<tr><td>Q1</td><td>Prepare the cash flow statement from the given information. Show the working notes clearly.
<table>
<tr><th>Liabilities</th><th>2006</th><th>2007</th><th>Assets</th><th>2006</th><th>2007</th></tr>
<tr><td>Share capital</td><td>1,00,000</td><td>1,00,000</td><td>Building</td><td>46,800</td><td>45,000</td></tr>
<tr><td>General Reserve</td><td>38,400</td><td>42,000</td><td>Plant and Machinery</td><td>38,280</td><td>42,030</td></tr>
<tr><td>Creditors</td><td>9,750</td><td>6,380</td><td>Goodwill</td><td>13,000</td><td>13,000</td></tr>
<tr><td>Tax provision</td><td>19,000</td><td>21,000</td><td>Investment</td><td>10,000</td><td>11,250</td></tr>
<tr><td>Prov. for doubtful debt</td><td>1,000</td><td>1,200</td><td>Stock</td><td>30,000</td><td>28,000</td></tr>
<tr><td></td><td></td><td></td><td>Debtor</td><td>22,070</td><td>22,300</td></tr>
<tr><td></td><td></td><td></td><td>Cash</td><td>8,000</td><td>9,000</td></tr>
<tr><td></td><td>1,68,150</td><td>1,70,580</td><td></td><td>1,68,150</td><td>1,70,580</td></tr>
</table>

The Profit for 2006-07 was Rs. 8,600 against which had been charged depreciation of Rs. 3,050 and increase in provision for doubtful debt Rs. 200.
Income-tax of Rs. 18,000 was paid during the year charged against the provision and additional Rs. 20,000 was charged against profit and carried to the provision.
An interim dividend of Rs.5,000 was paid in January 2007.
Additional Plant was purchased in September 2006 for Rs.5,000.
Investments (cost Rs.5,000 were sold in 2007 for Rs. 4,800 and on March 1st 2007, new investment was purchased for Rs.6,250.
</td><td>4</td><td>7</td></tr>
<tr><td>Q2</td><td>Briefly explain each of the financial statements which are a necessary part of the annual report of a company in India. Include the significance of each statement in your explanation.</td><td>5</td><td>7</td></tr>
<tr><td>Q3</td><td>What is the importance of having Accounting standards? Elaborate with the help of any one Accounting Standard giving its contents and their importance to financial reporting.</td><td>1</td><td>7</td></tr>
<tr><td>Q4</td><td>From the following particulars, prepare a Bank Reconciliation Statement as on 31st March.
(a) Bank Balance as per Cash Book is Rs.10,000</td><td>1</td><td>5</td></tr>
</table>

	(b) A Cheque for Rs.1,000 deposited but not recorded in the Cash Book. (Note: Bank has collected and credited this cheque.) (c) A Cash deposit of Rs. 200 was recorded in the Cash Book as if there is no Bank Column therein. (d) A Cheque issued for Rs.250 was recorded as Rs.205 in the Cash Column. (Note: Bank has made the payment of this cheque.) (e) The debit balance of Rs.1,500 as on the previous day was brought forward as a credit balance. (f) The payment side of the Cash Book (Bank column) was under cast by Rs.100. (g) A cash discount allowed of Rs.112 was recorded as Rs.121 in the Bank Column. (h) A cheque of Rs.500 received from a debtor was recorded in the Cash Book but not deposited in the Bank for collection. (i) One outgoing cheque of Rs.300 was recorded twice in the Cash Book.		
Q5	Pass the necessary journal entries to rectify the following errors in the trial balance: a) A debit balance of Rs. 2,500 in the account of Shyam, a creditor is included in the list of Sundry Debtors. b) A deposit of Rs.5,000 received from Mohan, one of the debtors was credited to his personal account. c) A debtor of Rs. 1000 was declared insolvent and it is expected that nothing would be recovered from his estate. d) A discount of Rs. 2,995 allowed by a supplier omitted to be recorded. e) Rs. 6,000 paid to Mr. Red against Bills payable were debited to Mr. Green's a/c and included in the list of Sundry debtors.	4	5
Q6	Write brief explanatory notes on any *two* of the following: a) Contra entry b) Money measurement concept c) Provision for Doubtful debts d) Written down value method	2	2+2