JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -1 EXAMINATION- 2026

BBA II Semester

COURSE CODE (CREDITS): 23BB1HS212 (4) MAX. MARKS: 15

COURSE NAME: MACROECONOMICS

COURSE INSTRUCTOR: ASA MAX. TIME: 1 Hour

Note: *(a) All questions are compulsory.*
(b) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems
(c) Use of calculators is allowed

Q.No	Question	CO	Marks
Q1	An economy provides the following data for the year 2024–25 (₹ in crore): Wages of Employee = 8000, Rent = 1200; Interest = 1000, Profit = 2000, Mixed Income = 1500, Net Factor Income from Abroad = 300, Consumption of Fixed Capital = 600, Indirect Taxes = 1000, Subsidies = 400, Corporate Tax = 700, Undistributed Profit = 500, Social Security Contributions = 400, Transfer Payments = 1000. You are required to calculate: **a)** GDP at Market Price. **b)** GDP at Factor Cost **c)** National Income **d)** Personal Income	**2**	**1.5x4 = 6**
Q2	What are the contributions of "Say's Law" and "Wage-Price Flexibility Theory" in the Classical Theory of Employment?	**1**	**2**
Q3	"Keynes's Theory helps us in determining equilibrium level of employment by effective demand". Discuss with the help of suitable diagram.	**1**	**3**
Q4	"Rare earth elements have become strategic economic assets in the 21st century for any economy and India is also not an exception". Briefly discuss the statement in the light of Indian Government emphasis for that.	**3**	**4**

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