JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT TEST -2 EXAMINATIONS- 2025

B.B.A-V Semester

COURSE CODE (CREDITS):24BB1HSS511 (4)

MAX. MARKS: 25

COURSE NAME: Legal Aspects of Business

COURSE INSTRUCTORS: Dr Tanu Sharma

MAX. TIME: 1 Hour 30 Min

Note: (a) All questions are compulsory.

(b) Attempt questions chronologically

Q.No	Question	CO	Marks
Q1	a. How can India balance promoting innovation through IPR with the need for affordable access to products?	CO[3]	3*2=6
	b. In your opinion, does the digital era make IPR enforcement easier or more challenging?	<u> </u>	
Q2	a. A company discovers that a competitor is copying its logo. Explain the legal remedies available.	CO[3]	3*2=6
	b. How should a film production company protect its music and cinematography under copyright laws?		
Q3	a. "The Sale of Goods Act balances the interests of buyers and sellers." Discuss.	CO[2]	3*2=6
	b. How can knowledge of the Sale of Goods Act help small businesses avoid disputes?		
Q4	ABC Traders, a supplier of electronic goods, supplied items worth ₹2,50,000 to XYZ	CO[4]	
	Enterprises. As per the agreement, XYZ Enterprises issued a cheque to ABC Traders for		7
	the payment. When ABC Traders deposited the cheque in their bank, it bounced due to		
	insufficient funds in XYZ Enterprises' account. ABC Traders immediately informed XYZ		
	Enterprises and requested payment, but the firm did not respond. ABC Traders decided to		:
	take legal action under the Negotiable Instruments Act, 1881. Answer the given question		
	according to the Negotiable Instruments Act, 1881.		
	a. What is a negotiable instrument, and why is a cheque considered one?		
	b. What are the obligations of the drawer under Section 138 of the Negotiable Instruments Act?		
	c. Why is it important to issue a notice of dishonour before filing a complaint?		
	d. Discuss the role of courts in enforcing rights under the Negotiable Instruments Act.		
	e. Explain how this case illustrates the importance of financial discipline in business transactions.		
	f. What could XYZ Enterprises have done to avoid legal consequences?		