

JAYPEE UNIVERSITY OF INFORMATION TECHNOLOGY, WAKNAGHAT

TEST -1 EXAMINATION- 2024

B.Tech-VII Semester (CSE/IT/ECM)

COURSE CODE (CREDITS): 19B1WCI736 (03)

MAX. MARKS: 15

COURSE NAME: Information Auditing & Risk Management

COURSE INSTRUCTORS: ARV

MAX. TIME: 1 Hour

Note: (a) All questions are compulsory.

(b) Marks are indicated against each question in square brackets.

(c) The candidate is allowed to make Suitable numeric assumptions wherever required for solving problems

1. Why is Risk Management important? Discuss, in short, a case study that describes some impacts of businesses getting risk management decisions wrong in different ways.
[CO-1][3 Marks]
 2. Draw the International Organization for Standardization (ISO) 31000:2018 standard for the Risk Management process. Discuss the first task in setting up risk management.
[CO-1][3 Marks]
 3. Why is an Enterprise Risk Management framework needed? What are the components of companywide ERM framework?
[CO-1][3 Marks]
 4. Write, in detail, the key components of Risk Management Plan (RMP)? [CO-2][3 Marks]
 5. How does a governance structure look like which is used to scope a risk management activity?
[CO-2][3 Marks]
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